

CARRY FORWARD REQUESTS 2024/25

Cabinet – 18 April 2024

Report of: Deputy Chief Executive and Chief Officer – Finance & Trading

Status: For Consideration

Also considered by: Finance & Investment Advisory Committee – 9 April 2024

Key Decision: No

This report supports the Key Aim of: Effective Management of Council Resources

Portfolio Holder: Cllr. Kevin Maskell

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Recommendation to Finance and Investment Advisory Committee:

That the recommendations below to Cabinet, be endorsed.

Recommendation to Cabinet:

- (a) The Revenue carry forward requests totalling up to £908,000 as set out in Table 1 of the report be approved, subject to any amendments suggested by the Finance and Investment Advisory Committee;
- (b) The Capital carry forward request totalling £748,000 as set out in Table 2, of the report be approved, subject to any amendments suggested by the Finance and Investment Advisory Committee.

Introduction and Background

- 1 In order to meet the committee deadlines and to help facilitate a shorter final accounts process these requests for specific unspent budgets to be placed in an earmarked reserve for spending in a subsequent year (the 'carry forward' reserve) have been brought to this meeting rather than waiting until the final outturn results are available.

- 2 As was the case in 2023/24 any other variances at year end are transferred to or from the Budget Stabilisation Reserve unless specified otherwise.

Revenue Carry Forward Items

- 3 The Revenue carry forward requests are summarised in table 1. Further details including the implications of not carrying forward these budgets are set out in the Appendix A.

Table 1 – Revenue Carry Forward Requests

Form reference	Chief Officer	Budget description	up to £
R1	Customer & Resources	Revenue & Benefit Grant Funding	723,000
R2	Finance & Trading	Internal Audit Contractor Funding	20,000
R3	Planning & Regulatory Services	Green Belt Enforcement Funding	50,000
R4	Planning & Regulatory Services	Maternity Cover	8,000
R5	Planning & Regulatory Services	Air Quality Monitoring Costs	20,000
R6	Strategic Head Commercial and Property	Asset Maintenance	87,000
Total			908,000

Capital Carry Forward Items

- 4 There are two Capital carry forward requests, summarised in table 2. Further details including the implications of not carrying forward these budgets are set out in the Appendix B.

Table 2 – Capital Carry forward Request

Form reference	Chief Officer	Budget description	up to £
C1	Finance & Trading	Vehicle Replacement	45,000
C2	People & Places	Better Care Fund	703,000
Total			748,000

Key Implications

Financial

The financial implications are set out elsewhere in this report.

Legal Implications and Risk Assessment Statement

Under Section 151 of the Local Government Act 1972, the Section 151 officer has statutory duties in relation to the financial administration and stewardship of the authority.

Detailed budget monitoring is completed on a monthly basis where all variances are explained. Future risk items are also identified.

Equality Assessment

The decisions recommended through this paper have a remote or low relevance to the substance of the Equality Act. There is no perceived impact on end users.

Net Zero Implications

Each Carry forward request considers the Net Zero Implications.

Appendices

Appendix A – Budget Carry Forward Requests – Revenue

Appendix B – Budget Carry Forward Requests - Capital

Background Papers

None

Adrian Rowbotham

Deputy Chief Executive and Chief Officer - Finance & Trading